

TRƯỜNG ĐẠI HỌC VĂN LANG  
 ĐƠN VỊ: KHOA TÀI CHÍNH – NGÂN HÀNG

**ĐỀ THI VÀ ĐÁP ÁN [ĐỀ 1]  
 THI KẾT THÚC HỌC PHẦN  
 Học kỳ 3, năm học 2023-2024**

**I. Thông tin chung**

Tên học phần:	Investment Basics		
Mã học phần:	72FINC20033	Số tin chỉ:	03
Mã nhóm lớp học phần:	233_72FINC20033_01		
Hình thức thi: <b>Trắc nghiệm kết hợp Tự luận</b>	Thời gian làm bài:	<b>60</b>	phút
<i>Thí sinh được tham khảo tài liệu:</i>	<input checked="" type="checkbox"/> Có	<input type="checkbox"/> Không	

**II. Các yêu cầu của đề thi nhằm đáp ứng CLO**

Ký hiệu CLO	Nội dung CLO	Hình thức đánh giá	Trọng số CLO trong thành phần đánh giá (%)	Câu hỏi thi số	Điểm số tối đa	Lấy dữ liệu đo lường mức đạt PLO/PI
(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>CLO1</b>	Analyze the financial investment environment to invest financial instruments.	MC	50%	Trắc nghiệm: 1-10	5,0	
<b>CLO2</b>	Apply fundamental theories on portfolio diversification, efficient markets, capital asset pricing models, behavioral finance, and technical analysis to analyze investment decisions.	MC	25%	Trắc nghiệm: 11-15	2,5	
<b>CLO3</b>	Analyze financial investments on the Vietnamese	Short Answer	10%	Luận Câu 1	1	

	market at a basic level.					
<b>CLO5</b>	Raising awareness of complying with regulations, codes of ethics and professional standards.	Short Answer	15%	Luận Câu 2	1,5	

### III. Nội dung câu hỏi thi

#### **PHẦN TRẮC NGHIỆM (15 câu x 0,5/câu)**

Firms that specialize in helping companies raise capital by selling securities are called \_\_\_\_\_.

- A. investment banks
- B. commercial banks
- C. savings banks
- D. credit unions
- E. all of the above.

ANSWER: A

The \_\_\_\_\_ refers to the potential conflict between management and shareholders due to management's control of pecuniary rewards as well as the possibility of incompetent performance by managers.

- A. agency problem
- B. diversification problem
- C. liquidity problem
- D. solvency problem

ANSWER: A

Market risk is also referred to as

- A. systematic risk, nondiversifiable risk.
- B. systematic risk, diversifiable risk.
- C. unique risk, nondiversifiable risk.
- D. unique risk, diversifiable risk.

ANSWER: A

As the number of securities in a portfolio is increased, what happens to the average portfolio standard deviation?

- A. It decreases at a decreasing rate.
- B. It increases at a decreasing rate.
- C. It decreases at an increasing rate.
- D. It increases at an increasing rate.

ANSWER: A

In the event of the firm's bankruptcy

- A. [1] & [2]
- B. [1] the most shareholders can lose is their original investment in the firm's stock.
- C. bondholders have claim to what is left from the liquidation of the firm's assets after paying the shareholders.
- D. [2] the claims of preferred shareholders are honored before those of the common shareholders.

ANSWER: A

The \_\_\_\_ index represents the performance of the German stock market.

- A. DAX
- B. FTSE
- C. Nikkei
- D. Hang Seng
- E. None of the above

ANSWER: A

The capital asset pricing model assumes

- A. all are all true
- B. all investors have the same holding period.
- C. investors have homogeneous expectations.
- D. all investors are price takers.

ANSWER: A

The step in the regulatory process at which regulators weigh the costs and benefits of a proposed regulation is the:

- A. analysis.
- B. identification of perceived need.
- C. dispute resolution process.
- D. None of the above.

ANSWER: A

Which of the following most likely represents potential violation of ethical principles due to a conflict of interest?

- A. An analyst writes a research report about a company for which he owns a significant number of shares.
- B. A financial salesperson, who sells specific investment products, recommends an investment product to a client and is paid a commission on the sale.
- C. An employee sells her own shares of a company after placing a client's order to sell shares of the same company
- D. None of the above.

ANSWER: A

If you believe in the \_\_\_\_\_ form of the EMH, you believe that stock prices reflect all available information, including information that is available only to insiders.

- A. strong
- B. semistrong
- C. weak
- D. all of the above

ANSWER: A

Information processing errors consist of

- I) forecasting errors
- II) overconfidence
- III) conservatism
- IV) framing
- A. all of the above

- B. I and III
- C. III and IV
- D. I and II

ANSWER: A

Firms raise capital by issuing stock

- A. in the primary market.
- B. in the secondary market.
- C. to unwary investors.
- D. only on days when the market is up.

ANSWER: A

You want to purchase GM stock at \$40 from your broker using as little of your own money as possible. If initial margin is 50% and you have \$4000 to invest, how many shares can you buy?

- A. 200 shares
- B. 100 shares
- C. 50 shares
- D. 500 shares

ANSWER: A

A mutual fund had year-end assets of \$250,000,000 and liabilities of \$4,000,000. There were 3,750,000 shares in the fund at year-end. What was the mutual fund's Net Asset Value?

- A. \$65.60
- B. \$67.39
- C. \$63.24
- D. \$92.53

ANSWER: A

Which of the following is NOT TRUE relating to CLOSED-END FUND?

- A. Un-management

- B. No change unless new stock is offered  
 C. Sold at premium or discount to NAV  
 D. All above

ANSWER: A

### **PHẦN TỰ LUẬN (1 câu; 2,5 điểm)**

**Câu hỏi (2,5 điểm):**

#### **Penalties for administrative violations in the field of securities and securities market for FLC Group Joint Stock Company**

**On June 6, 2024, the State Securities Commission (SSC) issued Decision No. 240/QĐ-XPHC on sanctioning administrative violations against FLC Group Joint Stock Company, specifically as follows:**

**Fine of 92,500,000 VND for not disclosing information that must be disclosed according to legal regulations. FLC Group Joint Stock Company does not disclose information that must be disclosed according to legal regulations for the following documents: 2020, 2022 Report on the use of capital from bond issuance; 2023, 2020, 2021 and 2022 Semi-annual financial statements; 2020 Report on bond interest and principal payments; 2023 and 2022 semi-annual Report on implementation of issuer's commitments to bond owners, 2023's Quarter 3 and 4 financial statements; Audited 2023 Financial Statements.**

**Source:**

**[https://ssc.gov.vn/webcenter/portal/ssc/pages\\_r/l/chitit?dDocName=APPSSCGOVVN1620145220](https://ssc.gov.vn/webcenter/portal/ssc/pages_r/l/chitit?dDocName=APPSSCGOVVN1620145220)**

- A. (0,5 mark) State 2 behaviors/actions which violate the regulation mentioned in the newspaper.**  
**B. (1 mark) What kinds of rules do these actions not comply with? Explain**  
**C. (1 mark) Describe potential consequences of this regulatory failure to stakeholders?**

**Note: Students can answer in Vietnamese, but it will be better if your answers are written in English**

### **ĐÁP ÁN PHẦN TỰ LUẬN VÀ THANG ĐIỂM**

<b>Phần câu hỏi</b>	<b>Nội dung đáp án</b>	<b>Thang điểm</b>	<b>Ghi chú</b>
<b>I. Trắc nghiệm</b>		<b>7,5</b>	
Câu 1 – 15		0,5	
<b>II. Tự luận</b>		<b>2,5</b>	
Nội dung A.	<ul style="list-style-type: none"> <li>• failure to disclose information.</li> <li>• List 2 detailed content</li> </ul>	0,25	

		0,25	
Nội dung B.	<ul style="list-style-type: none"> <li>• Gatekeeping rules</li> <li>• Disclosure rules</li> </ul> Define and give details	0,5 0.5	
Nội dung C.	<p>Failing to meet the objectives of regulation.</p> <p>The results of a regulatory breakdown can harm customers and counterparties as well as damage trust in the financial services industry, which includes the investment industry.</p> <p>Customers may lose their life savings when sold unsuitable products or customers could be harmed if an investment firm misuses customer assets. Furthermore, the failure of one large company in the financial services industry can lead to a catastrophic chain reaction (contagion) that results in the failure of many other companies, causing serious damage to the economy.</p>	1	SV viết được 2 trong 3 ý đều được trọn 1 điểm
	<b>Điểm tổng</b>	<b>10,0</b>	

*TP. Hồ Chí Minh, ngày tháng 7 năm 2024*

**Người duyệt đề**



**TS. Mai Thanh Loan**

**Giảng viên ra đề**



**ThS. Hoàng Hoa Sơn Trà**